

Management of School and Student Body Funds

School funds are to be used to establish and support the academic programs at the school site. All expenditure decisions should be made with this concept as a guideline.

Student body activity funds are to be used to finance a program of extracurricular activities augmenting the activities provided by the Lincoln County School District.

Projects for the raising of funds shall generally contribute to the educational experience of students and shall not detract from the instructional program.

The management of student activity funds shall be consistent with sound business practices. Authority is delegated to the Superintendent to require conformance to a system of records and procedures for recording the transactions of the funds.

Student body business shall be conducted in such a manner as to offer minimum competition to local commercial concerns.

Student activities shall be financed insofar as possible from the collection or solicitation of funds from the pupils of the school in which the activity is conducted. Public solicitation of funds may be permitted in accordance with the Lincoln County School District's Student Fund Raising Activity Policy.

Student body funds shall be available for audit at all times.

Schools must follow the instructions and procedures outlined in the Lincoln County School District Accounting Manual.

END OF POLICY
