

**Lincoln County School District  
Policy No. GB-32**

**RETIREMENT INCENTIVE  
PERS Purchase**

1. Any purchase of PERS credit must be financially advantageous to the Lincoln County School District. If funds are not available, even an otherwise advantageous purchase will not be made. The board may purchase only the number of months that will be financially advantageous to the district ( never more).
2. Requests for purchase of PERS credit must be an incentive and therefore application must be made by September 30 (nearly two years before the retirement date) to be eligible for the purchase of two years of retirement credit.
3. Application for the purchase of one year of retirement credit must be made by September 30 of any year to be eligible for that one year of retirement credit.
4. Employees must have been employed by the Lincoln County School District for a minimum of 20 years before they can apply for this incentive.
5. Classified and supervisory employees may be allowed to make arrangements to work a few months beyond the two years in order to make up the shortfall in months not purchased.
6. A written contract between the employee and the LCSD must be executed which states the details of the retirement before the retirement agreement is effective.
7. No requests for purchase of service will be brought to the board unless all of the above criteria are met and the appropriate paperwork is completed.

**Adopted September 8, 2005**

