

**RETIREMENT INCENTIVE**  
**PERS Purchase**

1. For the 2016-2017 school year, only a request of 1 year of PERS purchase will be considered. The Retirement Incentive Policy GB-32 will be discontinued as of March 1<sup>st</sup> 2017.
2. Any purchase of PERS credit must be financially advantageous to the Lincoln County School District. If funds are not available, even an otherwise advantageous purchase will not be made. The board may purchase only the number of months that will be financially advantageous to the district (never more).
3. Employees must have been employed by the Lincoln County School District for a minimum of 20 years before they can apply for this incentive.
4. Classified and supervisory employees may be allowed to make arrangements to work a few months beyond the two years in order to make up the shortfall in months not purchased.
5. A written contract between the employee and the LCSD must be executed which states the details of the retirement before the retirement agreement is effective.